

CBSE CLASS 9 ACCOUNTS SAMPLE PAPER

General Instruction:

- a) This paper consists of 22 questions in total..
- b) Section-A consists of 1-14 questions.
- c) Section-B consists of 15-22 questions.

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Section-A

1. Can the Depreciation on Assets be recorded in Single Entry system?

Ans. No, it cannot be.

2. What do you mean by Computer Hardware?

Ans. The computer is made with different components these components are the Hardware some Hardware work as input device and while some work as Output devices.

3. What is Depreciation?

Ans. When an Asset lost its book value or purchased value this reduction in price is referred as Depreciation in the value. Its mandatory to make the depreciation in Fixed Assets every year at some certain prescribed rates.

4. What is GAAPs?

Ans. All the Principles of Accounts, connects relating to Accounts are known as Generally Accepted Accounting Principles or GAAPs.

5. Who is a Drawer relating to a Bill of Exchange?

Ans. A Drawer is a person who issues the Bill of Exchange instructing the other person to release the name to the bearer of the Bill of Exchange.

6. What do understand by microcomputers?

Ans. A Microcomputer is a small digital computer which is based on a microchip and can be used for specific purpose is called the Microcomputer. Now a days in modern era the Microcomputers are in use for example Desktops, Laptops, Tablet PC and Mobiles phones based on computer OS that is computer operating System are example of and sort of Microcomputers.

7. Discuss the errors happening causes in Accounts.

Ans. There are few aspect which cause the errors in Accounts Book, a human error is the biggest reason to have it, now a days computers are in use, the non technicality of a person maybe lead to accounting error.

8. Explain the Classification feature of Accounting Transaction.

Ans. Under the classification accountant posts the entries into their respective ledgers in the Accounts Books. Every Account entry must be posted in the ledger in order to prepare a Trial Balance.

9. What do you mean by Operating system of a Computer?

Ans. A user needs to operate the computer with help of a software which is a written program with sets of rule define to make the access possible for a user or an operator for the computer usage is referred as Operating System. For Example Windows, MAC, Linux are the Operating Systems of the computer.

10. Discuss any 2 limitation of the Financial Accounting.

Ans. There many limitation can be considered in case of the Financial Accounting but here we are discussing the main two limitation

It records only financial transaction, it is limited to the financial transaction only, for example other things which are not having any money value is not recorded in the books of accounts.

Estimation Limitation: Accounting doesn't produce the exact result due to some time few transaction contains the estimation for example Depreciation on estimated life of the assets and bad debts provisions etc. .

11. What is the possible Classification of Errors?

Ans. The major classification of the Errors is like: Errors of Principal, Errors of Commission, Errors of Omission

12. Discuss the transactions in Cash.

Ans. Most of the transaction are tae placed in Credit basis these days, be it Sale & Purchase here we can say that if a financial transaction which contain the money value in form of CASH instead of Credit is called the Cash transaction and other called the credit transactions.

13. What is nature of Compensating Errors?

Ans. In order to understand the nature of compensation errors we must consider this that sometime an accountant may commit the error like posting the ledger entries in less and excess amount simultaneously for example Two Debtors Mr ABC an Mr XYZ were paid Rs. 2000 and Rs. 20000 on same day but they were posted in ledgers like MR ABC was posted for Rs. 20000 instead of Rs. 2000 and Mr XYZ was posted for Rs. 20000 instead of Rs. 2000, so it will not affect the Trial Balance but still the error is there, this error is referred as Compensating Errors.

14. Give the rules of all three Accounting Rules and explain with examples.

Ans. The Three major Accounting Rules are

Name	Rule	Example
Personal Account	Debit the Receiver Credit the Giver	Cash Rs. 500 given to Mr Verma Mr Verma Dr..... 500 To Cash A/c 500 Here we can see that Mr Verma is receiver of Cash and Cash is giver i.e. Source of Payment
Real	Debit what comes in and	Furniture for Cash Rs. 1000 was bought Furniture A/c

Account	Credit what goes out	Dr..... 1000 To Cash 1000
Nominal Account	Debit all expenses and losses and credit all income and gains	Salary paid to Staff for Rs. 4500/-Salary Account A/c Dr..... 4500/- To Cash 4500/-

SECTION-B

15. If there is some increase in the following transaction which side for it will be recorded ?

1.Furniture'sA/c

2. Carriage Inwards

Ans. 1. Debit – Assets A/c

2. Debit - Expenses

16. Prepare the Purchase Book on the transition given below:May 15, Purchased from Shyam Lal & Co. Rs.2750 May 27, 55 Pencil Boxes @ 17/- PB from Stationery Store 25 Pen Boxes @ 18.50/-- Per Box, May 30, 125 Register @ 25/- PR from Atul Sahai

Ans. PURCHASE BOOK

Date	Particulars	L.F.	Details	Amount
15 May	Shyam Lal & Co.		935	2750
27 May	Misc PurchaseStationery Store		<u>462.50</u>	
30 May	55 pencil boxes @ 17			1397.50
	25 Pen Boxes @ 18.50Vinay Shah			3125
	25 Grapes Boxes @ 175/-Atul Sahai			
	125 Register @ 25/- PR			
	Purchases A/c Dr...			7272.50

17. Draw the format of a Subscription Account.

Ans. SUBSCRIPTION A/C

Particulars	Rs.	Particulars	Rs.
To Balance b/d	XXXX	By Balance b/d	XXXX
(Subscription outstanding in the beginning) To Income and Expenditure	XXXX	(Subscriptions received in advance in the beginning) By Receipts and Payments Account By Balance c/d	XXXX
	XXXX		XXXX

Account (Balance Figure) To Balance c/d (Subscription received in advance at the end)		(Subscriptions outstanding at the end)	
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18. What are the principals followed while posting the transactions form Purchase Register to Purchase Account?

Ans. The Purchase book shows the name of the parties and the details of the purchase and a detailed column in case of more than one purchase from the same parties, being supplier they will be treated as creditors for the company and will be credited to their ledger account while posting the purchase transaction into the purchase account once in a month or whatever procedure for recording the purchase transaction have been fixed by the management.

After having a total of the purchase during a month all the transaction are posted to their respective Account Ledgers with name of the supplier and the total purchase will be debited to the purchase A/c.

19. Record following transaction in Purchase Register and post the same in creditors ledger?

Purchased 200 boxes Iron still utensils @ 1250/- PB from Vinod Kumar & Co. and paid him all the money in Cash

Ans. PURCHASE BOOK

Date	Particulars	L.F.	Details	Amount
	Vinod Kumar & Co. 200 boxes @ 1250/- PB		-	250000
	Purchase A/c Dr.		-	250000

Ledger of M/s Vinod Kumar & Co.

Dr.

Cr.

Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
					By Purchase A/c		250000
	To Cash Paid		250000				

20. Record the following Sales Entries in Sale Book for M/s ABC and Co.
April 2 Sold Goods to M/s Chanderkant & Co. 200 Dozens Golden Threads @ 100 per Dozen 150 Dozens Red Threads @ 100/- per Dozen. Allowed him the Discount 15%
April 3 Sold Goods to Bhisham & Co. 150 Meters Yarn @ 150/-

Per Meters

Ans. SALE BOOK

Date	Particulars	L.F.	Details	Amount
Apr 2	Chanderkant & Co. 200 Dozens Golden Thread @ 100 PD 150 Dozens Golden Thread @ 100 PD Less: Discount @ 15		20000 15000 35000 5250	29750 22500
Apr 3	Bhisam & Co. 150 Meters Yarn @ 150/- PM		-	
	Sales A/c Cr....		-	52250

21. "The Single Entry System is much cheaper or cost effective than of Double Book System"

Comment.

Ans. Under the Single Entry System only Cash Book and Personal accounts are kept for accounting purpose so cost of buying other subsidiary books like Credit Sale, Credit Purchase, Journal, Credit Note Books are not bought so it makes this system cost effective.

Under this Single Entry System no adequate knowledge is required only general knowledge about Accounting is enough to take care of the whole accounting process. So no specialist Accounts needs to be posted only a General Accountant can work fine.

22. Write a detailed note on Capital Expenditure.

Ans. An organization needs many resources in order to run the business smooth and to earn more and more profit for this specific purpose it needs to purchase many things sometime it needs to buy the Fixed Assets like A Plant or a Machinery which are usually not for resale but they are used in manufacturing of production of the items organization deals in. All the cost expend on these Assets is called the Capital Expenditure.